



KNIGHTDALE BUDGET/FINANCE COMMITTEE MEETING MINUTES

950 Steeple Square Court, Knightdale, North Carolina 27545

March 17, 2010

The Knightdale Budget/Finance Committee met at 6:00 p.m. at Knightdale Town Hall, 950 Steeple Square Court, Knightdale, NC.

PRESENT: Mayor Killen, Mayor Pro Tem Chalk, Councilor Roberson

Staff Members Present Seth Lawless, Assistant Town Manager
James C. Overton, Finance Director

Meeting began at 6:01 p.m.

Finance Director, James C. Overton passed out the proposed fee schedule from various departments for fiscal year ending June 30, 2010. He asked committee members to review fee schedule for next meeting and suggest any changes.

Waste Industries has proposed to reduce monthly garbage fee by \$0.49 from \$10.25 to \$9.76 per household in exchange for 3 year contract extension. Recycling fee will remain the same at \$3.65.

Ad-valorem tax rate for FY 2011 will be \$0.41 with \$0.02 cents transferred to Capital Reserve Fund.

Storm water fee of \$2.00 per household each month will be included in FY 2011 budget. However, fee will not be implemented until City of Raleigh can include it on monthly water bills. Also, no funds to be expended for storm water until revenues begin.

We received an offer of \$1,400,000 from Crown Castle for permanent easement for cell phone tower. Currently, we receive about \$26,000 in annual revenues from tower plus \$102,500 rent for 5 year period payable to Town of Knightdale next year. Committee agreed to present this offer to Town Council for approval at next meeting.

Next Budget Finance Committee meeting will be Monday April 5, 2010.

Meeting adjourned at 7:00 p.m.



Committee Chairman



Assistant Town Manager